BENEFITS
Donors who become members of this group can be certain that future generations of students and faculty will profit from their foresight and generosity. Members’ names are listed in the Philanthropy report as well as other periodic reports, unless of course they request that their intentions be kept confidential. Old Main Society members will be invited to attend special stewardship events on campus.

AUTHENTICATION
When donors inform us they have included Kutztown University Foundation in their Estate plans they are encouraged to provide documentation of their intentions. Such documentation would include a copy of the will or living trust (or at least the portion pertaining to KU Foundation bequest), in the case of life insurance, retirement plan of life income plan, a copy of the beneficiary designation.

USE OF GIFTS
The Old Main Society members, like all donors, are free to designate the areas within the institution where their gift is to be used and applied. They are encouraged to enter into an endowment or expenditure agreement with the foundation documenting for future generations the mutual intentions of all parties.
PLANNED GIFTS INCLUDE:

WILLS
A bequest through your will enables you to leave a legacy for our foundation that will benefit Kutztown University in a manner that reflects your values and serves our mission.

CHARITABLE GIFT ANNUITIES
A charitable gift annuity will provide a source of income during your lifetime along with a tax-deductible amount for the charitable portion of your gift at the time the annuity is established, in addition to leaving a legacy to benefit the foundation and University for years to come.

TRUSTS
These types of planned gifts can be designed in a variety of ways to benefit you now through life income and tax savings, and provide funding in the future for the foundation in support of Kutztown University. Examples of trusts used in planned giving include Charitable Remainder Unitrusts, Charitable Remainder Annuity Trusts, and Charitable Lead Trusts.

LIFE INSURANCE
Donors may designate the foundation as a beneficiary or owner of their life insurance policy, the proceeds from which will go to support the mission of the foundation in support of Kutztown University. If the policy itself is donated to the foundation, the amount of the policy’s cash value at the date of gift is tax-deductible to the donor. Annual premium payments made by the donor are also tax-deductible each year.

Other options include retirement plans, IRA’s and Life Income Arrangements. A specific plan can be tailored to meet your personal and financial goals.

Note: Any Planned Giving should be discussed with your attorney and tax accountant.